

# **2022/2023 Annual Report & Letter from the Finance Committee**

Andrew Cook, *Chair* | Alan Futscher | Doug Kornish | Colin Kunath | Luke Merry | Don Peddicord

Fr. Jamie Weber, *Pastor* | Joe Grote, *Staff* | Mike Goedde, *Staff* | Shannon Benvenuti, *Staff*

## **Introduction:**

The parish's fiscal year ended on June 30, 2023, and we are pleased to share our financial results. In this report, we will summarize St Cecilia parish's financial performance. We will review the results of the past year, highlight some of the important changes made to the structure of the parish that impact its financials, and provide some insights into how the Finance Committee is planning for the future needs of the parish. Lastly, we will share some thoughts on how you can help the parish towards achieving its financial goals through stewardship.

## **The Year in Review:**

### **St Cecilia Church's Operations:**

Operating income for St Cecilia church was \$1,258,207, which was up 11% from the previous year. Operating income takes several forms within the church. The largest of these is the weekly offertory, which averaged \$19,760 per week. Weekly offertory contributions were up 7% year-over-year. The other types of income at the church are Holy Day contributions, mass stipends, bequests, and several other smaller miscellaneous sources of income.

Operating expenses for St Cecilia church were \$1,267,499, which were up 17% from the previous year. Operating expenses include the cost of staff, utilities, maintenance, insurance, the cost to provide liturgies and ministries, and other miscellaneous costs to run the church.

The church's operations generated a surplus of \$24,639 last year. This was in line with our budget for the year. Our goal every year is to achieve a balanced budget, and the small surplus shows that the church effectively managed to its budget.

### **St Cecilia School's Operations:**

Operating income for St Cecilia School as \$1,844,101, which was up 7% from the previous year. Operating income at the school is comprised primarily of tuition and fees. Student enrollment largely determines income.

Operating expenses for St Cecilia School were \$1,810,170 last year, which were up 5% from the previous year. The school expenses are made up mostly of teacher salaries and benefits, and also include utilities, maintenance, supplies, and other miscellaneous expenses.

School operations generated a surplus of \$33,931 last year. This was also in line with the school's goal of a balanced budget. The surplus will be re-invested into the school.

### **St Cecilia's Capital Improvements:**

One thing to note is that the numbers discussed above, and the numbers reported in the financial statements in the coming pages, **do not include** capital improvements. What are capital improvements? These are projects that are meant to improve the campus properties that are funded out of the church's capital (or "restoration") fund. Capital funds are to be used explicitly for capital projects, so they are excluded from the financial reports so as not to "muddy the waters" of how much money the parish takes in and spends on a normal, ongoing basis.

Our parish festival proceeds totaled \$146,000 – which is \$4,000 higher than the summer before. The proceeds from the festival are all earmarked for capital improvements. This has been our approach for the last several years. As such, our festival acts as our largest annual fundraiser for capital improvements.

During last fiscal year, the parish completed its multi-year school rehabilitation project. Additionally, the parking lot was re-paved. These projects were both funded by our capital account. There are several capital projects on the horizon around the St Cecilia campus (both in Oakley and Madisonville) – some at the school, some related to safety and accessibility, as well as some exciting beautification initiatives.

### **Establishing the Oratory of St John Vianney at St Anthony Church:**

On July 1, 2023, St Cecilia Parish formally amalgamated the former parishes of St Margaret St John and St Anthony. As a result, we are now one parish. For clarity and transparency, the financials of St Cecilia Parish and the former St Margaret St John and St Anthony Parishes are shown separately in this report.

St Cecilia Parish is now officially comprised of three entities: St Cecilia Church, St Cecilia School, and the Oratory of St John Vianney. From a financial governance standpoint, St Cecilia Parish has one Finance Committee that oversees all three entities. The Oratory maintains its own Executive Council to oversee matters that extend beyond finances.

The Finance Committee is committed to keeping the financials separate and distinct for St Cecilia Church, the school, and the Oratory. There is a budget for each of those three entities. There are reports

for each entity. The Finance Committee reviews and discusses each entity’s financial performance at every meeting. Each entity has its own income, expenses, and cash accounts – there is no commingling.

The financials for the former parishes, though included in this report for completeness and accuracy, are not necessarily an indication of the Oratory’s future financial performance. The final Mass at St Margaret St John was held on August 28, 2022, and there was a significant decline in income and expenses following the closure of that church, as you can see in the financial statements.

Going forward, the Finance Committee believes the Oratory’s weekly contributions will be able to comfortably cover its operating expenses. The cost to operate the Oratory is approximately \$4,000 per month. That is why we set the Oratory’s budget during its first year of operations at \$4,000 per month, which is published in our weekly bulletin.

**Measuring the Impact of our Parish:**

A question we ask often on the Finance Committee is, “How do we measure the success as a parish?” How can we tell if we are, in fact, building God’s Kingdom in Oakley and Madisonville? These are questions that the Finance Committee spends a great deal of time thinking about – and we believe that there’s a lot more to the story than measuring dollars and cents. We would like to share with you some of the numbers we believe to be good measurements of our parish’s impact, its reach, and its vitality:

<b>St Cecilia by the numbers</b>								
<i>Numbers exclude the Oratory, and the former parishes of St Margaret St John, and St Anthony</i>								
<i>for the fiscal years ended June 30 of each year:</i>								
	2023	2022	2021	2019	2018	2017	2016	2015
Avg Weekly Collection	\$19,760	\$18,395	\$16,725	\$13,649	\$13,192	\$12,539	\$12,103	\$11,746
Avg Sunday Mass Attendance	1,117	1,030	821	1,028	968	1,025	972	909
School Enrollment	245	238	236	254	240	247	241	234
Registered Families	1,513	1,490	1,425	1,223	1,196	1,025	992	924
Weddings	34	30	48	25	33	29	25	20
Baptisms	117	110	80	88	60	68	83	51
Funerals	24	47	29	26	19	28	32	28

*\* FY 2020 excluded from data due to COVID-19 impact*

As you can see in the table above, the metrics clearly show growth – and in many cases show a continuous trend of growth. The information presented here does not include the Oratory, or the closed parishes, but in the future, we look forward to sharing these figures for the Oratory as well!

A few other metrics that we are now looking at which highlight the success and vibrancy of our parish are RCIA enrollment, and young adult engagement. Our RCIA program is a hallmark of St Cecilia Parish, and year after year we see its tremendous results. Last year, 24 people were brought into the faith through St Cecilia's RCIA program. Over the past three years, that number is 55. This is a remarkable contribution to our Catholic faith and our local parish community.

Our Young Adult Ministry is another area where our parish shines, and the numbers are powerful. Our young adult ministry reaches over 950 individuals, all of whom have elected to join the ministry in some fashion and receive regular updates and communication from the parish. Our Young Adult-sponsored weeknight candlelit masses routinely see attendance of over 100!

### **Planning for the Future of St Cecilia Parish:**

As the Finance Committee assesses the future financial needs of the Parish, a few things are clear, and they need to be planned for proactively. Father Jamie has a vision for growth – growing the faith through evangelization, through engagement, through ministries, and through community outreach. Growth like this will take careful planning, budgeting, and will require financial support.

- The Sisters will be joining the parish in the near future – hopefully by Spring 2024. Sponsoring the Sisters, providing housing, transportation, and compensation will increase the parish's expenses.
- Our parishioners are growing in number and it's important that we provide the right level of service to everyone. One area that we believe is especially important is Communications. We would like to invest in our ability to reach our parishioners in a timely way, using modern tools and methods. This is a need not just at St Cecilia but across our Eastside Family of Parishes.
- A growing parish demands certain administrative support. As we anticipate future needs of the parish and Family, we need to consider increases in administrative costs.
- One area that we hear over and over again as one of the reasons our parishioners were drawn to our parish is that they were inspired by our beautiful spaces. In the coming years, Father Jamie would like to continue investing in beautification, and will particularly be focused on building out and beautifying the Oratory.
- Of course, we will continue to uphold the current standards of excellence in regard to our parish's liturgies, its facilities, and providing a safe and comfortable environment to practice our faith.

## **How You Can Help Support the Parish & its Mission Through Your Financial Stewardship:**

The Finance Committee would first like to express our gratitude to the parishioners at St Cecilia and the Oratory of St John Vianney for their ongoing generosity and their support. The measures of success shared in this report, and the dramatic growth we are seeing as a parish are made possible through the gift of your financial stewardship, and we are deeply grateful.

The Finance Committee humbly asks that you prayerfully consider your commitment to financial stewardship in the New Year. Has it been a while since you've thought about your weekly or monthly budget, and made an update to your contribution amount? If so, please consider if you could increase your contribution by even 5% to help the parish keep up with rising costs of daily goods and services. If you feel inspired by any of the future plans for the parish and the Family – such as providing for the Sisters or beautifying our spaces – perhaps this is the year to increase your weekly contribution to help fund those initiatives.

Another way to support the parish is to move to Online Giving. Online Giving has many benefits. Once you set up your account, giving is automatic and effortless. It takes **less than one minute** to set up an account, and you can easily establish recurring payments (weekly, monthly, or another frequency). Setting up a recurring contribution is extremely beneficial to the parish because it gives us more stable cash flows. If you're out of town, or forget your envelope, that automatic payment will still be made. As you can imagine, there are many months where our collection is low (such as summer vacation months) and moving to online giving will be a great help in this regard.

You can register for Online Giving by going to St Cecilia's website and clicking "Online Giving" on the home page. You will be able to mark your donation for St Cecilia or for the Oratory, and you can even designate your donation towards different causes – such as Weekly Offertory, St Vincent de Paul, the Tuition Assistance Fund, and several more. Your online contributions will be tracked for tax purposes just the same as traditional giving – so there is no impact to you from a tax perspective.

A third way to consider financial stewardship is through estate planning. Several parishioners have expressed interest in learning about how to include the parish in their estate planning, and we would like to make it as easy and transparent as possible to do so. Please contact Fr Jamie if you would like to discuss how you would like to include St Cecilia in your plans!

However you choose to contribute to our parish, be it through financial contributions, your time, your talents, or your prayers, we thank you! Your gifts are deeply appreciated and are used to fuel St. Cecilia Parish on its mission to build the Kingdom of God in its neighborhood and beyond.

In Christ,

St Cecilia Parish Finance Committee

January 3, 2024

# St Cecilia Church & School

## Summarized Statement of Operating Activities

for the fiscal year ended June 30, 2023

	FY 21/22	FY 22/23	Year-Over-Year Change	
	Actual	Actual	\$	%
<b>Church Revenue</b>				
Sundays/Holy Days	\$981,402	\$1,119,125	\$137,723	14%
Christmas/Easter	\$93,705	\$79,851	(\$13,854)	-15%
Mass Stipends/Votive Lights	\$51,578	\$41,522	(\$10,056)	-19%
Other - Church Income	\$11,019	\$17,709	\$6,690	61%
<b>Total Church Revenue</b>	<b>\$1,137,705</b>	<b>\$1,258,207</b>	<b>\$120,502</b>	<b>11%</b>
<b>School Revenue</b>				
School - Tuition/Fees	\$1,664,742	\$1,822,452	\$157,710	9%
School - Fundraising	\$58,044	\$17,999	(\$40,045)	-69%
School - Other Income	\$3,267	\$3,649	\$382	12%
<b>Total School Revenue</b>	<b>\$1,726,054</b>	<b>\$1,844,101</b>	<b>\$118,047</b>	<b>7%</b>
<b>Combined Parish Revenue</b>	<b>\$2,863,759</b>	<b>\$3,102,308</b>	<b>\$238,549</b>	<b>8%</b>
<b>Church Expenditures</b>				
Church - Salaries/Benefits	\$594,713	\$636,632	\$41,919	7%
Church - Operating	\$216,556	\$290,291	\$73,735	34%
Church - Ministry & Liturgy	\$130,064	\$173,270	\$43,206	33%
Church - Utilities	\$38,816	\$33,716	(\$5,100)	-13%
Church - General Maintenance/Repairs	\$104,821	\$133,590	\$28,769	27%
<b>Total Church Expenditures</b>	<b>\$1,084,969</b>	<b>\$1,267,499</b>	<b>\$182,530</b>	<b>17%</b>
<b>School Expenditures</b>				
School - Salaries/Benefits	\$1,359,462	\$1,376,494	\$17,032	1%
School - Operating	\$202,026	\$174,182	(\$27,844)	-14%
School - Utilities	\$38,657	\$46,236	\$7,579	20%
School - General Maintenance/Repairs	\$123,415	\$213,258	\$89,843	73%
<b>Total School Expenditures</b>	<b>\$1,723,559</b>	<b>\$1,810,170</b>	<b>\$86,611</b>	<b>5%</b>
<b>Combined Parish Expenses</b>	<b>\$2,808,528</b>	<b>\$3,077,669</b>	<b>\$269,141</b>	<b>10%</b>
<b>Parish Net Revenue (Loss)</b>	<b>\$55,231</b>	<b>\$24,639</b>	<b>(\$30,592)</b>	<b>-55%</b>

## Former Parishes of St Margaret St John & St Anthony

### Summarized Statement of Operating Activities

for the fiscal year ended June 30, 2023

	FY 21/22 Actual	FY 22/23 Actual	Year-Over-Year Change \$	%
<b>Church Revenue</b>				
Sundays/Holy Days	\$329,442	\$203,043	(\$126,399)	-38%
Christmas/Easter	\$0	\$0	\$0	0%
Mass Stipends/Votive Lights	\$125	\$720	\$595	476%
Other - Church Income	\$62,715	\$53,784	(\$8,931)	-14%
<b>Total Church Revenue</b>	<b>\$392,282</b>	<b>\$257,547</b>	<b>(\$134,734)</b>	<b>-34%</b>
<b>School Revenue</b>				
School - Tuition/Fees	\$0	\$0	\$0	0%
School - Fundraising	\$0	\$0	\$0	0%
School - Other Income	\$0	\$0	\$0	0%
<b>Total School Revenue</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0%</b>
<b>Combined Parish Revenue</b>	<b>\$392,282</b>	<b>\$257,547</b>	<b>(\$134,734)</b>	<b>-34%</b>
<b>Church Expenditures</b>				
Church - Salaries/Benefits	\$134,075	\$62,688	(\$71,388)	-53%
Church - Operating	\$109,864	\$99,467	(\$10,397)	-9%
Church - Ministry & Liturgy <sup>1</sup>	\$9,220	(\$10,208)	(\$19,427)	-211%
Church - Utilities	\$64,823	\$33,747	(\$31,075)	-48%
Church - General Maintenance/Repairs	\$55,990	\$70,966	\$14,976	27%
<b>Total Church Expenditures</b>	<b>\$373,972</b>	<b>\$256,661</b>	<b>(\$117,311)</b>	<b>-31%</b>
<b>School Expenditures</b>				
School - Salaries/Benefits	\$0	\$0	\$0	0%
School - Operating	\$0	\$0	\$0	0%
School - Utilities	\$0	\$0	\$0	0%
School - General Maintenance/Repairs	\$0	\$0	\$0	0%
<b>Total School Expenditures</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0%</b>
<b>Total Expenses</b>	<b>\$373,972</b>	<b>\$256,661</b>	<b>(\$117,311)</b>	<b>-31%</b>
<b>Parish Net Revenue (Loss)</b>	<b>\$18,310</b>	<b>\$887</b>	<b>(\$17,423)</b>	<b>-95%</b>

<sup>1</sup> Upon closing SMSJ parish, an audit was performed in accordance with Archdiocesan protocol, resulting in an audit adjustment totalling a credit of \$15,000. That adjustment is related to prior fiscal years. The unadjusted Ministry & Liturgy expense for the fiscal year 2022-2023 was about \$5,000.



**Combined St Cecilia Parish**  
*Including St Margaret St John & St Anthony Church*  
**Summarized Statement of Operating Activities**

*for the fiscal year ended June 30, 2023*

	FY 21/22	FY 22/23	Year-Over-Year Change	
	Actual	Actual	\$	%
<b><u>Church Revenue</u></b>				
Sundays/Holy Days	\$1,310,844	\$1,322,168	\$11,324	1%
Christmas/Easter	\$93,705	\$79,851	(\$13,854)	-15%
Mass Stipends/Votive Lights	\$51,703	\$42,242	(\$9,461)	-18%
Other - Church Income	\$73,734	\$71,493	(\$2,241)	-3%
<b>Total Church Revenue</b>	<b>\$1,529,986</b>	<b>\$1,515,754</b>	<b>(\$14,231)</b>	<b>-1%</b>
<b><u>School Revenue</u></b>				
School - Tuition/Fees	\$1,664,742	\$1,822,452	\$157,710	9%
School - Fundraising	\$58,044	\$17,999	(\$40,045)	-69%
School - Other Income	\$3,267	\$3,649	\$382	12%
<b>Total School Revenue</b>	<b>\$1,726,053</b>	<b>\$1,844,101</b>	<b>\$118,048</b>	<b>7%</b>
<b>Combined Parish Revenue</b>	<b>\$3,256,039</b>	<b>\$3,359,855</b>	<b>\$103,817</b>	<b>3%</b>
<b><u>Church Expenditures</u></b>				
Church - Salaries/Benefits	\$728,788	\$699,319	(\$29,469)	-4%
Church - Operating	\$326,420	\$389,758	\$63,339	19%
Church - Ministry & Liturgy	\$139,284	\$163,063	\$23,779	17%
Church - Utilities	\$103,639	\$67,463	(\$36,176)	-35%
Church - General Maintenance/Repairs	\$160,811	\$204,556	\$43,745	27%
<b>Total Church Expenditures</b>	<b>\$1,458,942</b>	<b>\$1,524,160</b>	<b>\$65,218</b>	<b>4%</b>
<b><u>School Expenditures</u></b>				
School - Salaries/Benefits	\$1,359,462	\$1,376,494	\$17,032	1%
School - Operating	\$202,026	\$174,182	(\$27,844)	-14%
School - Utilities	\$38,657	\$46,236	\$7,579	20%
School - General Maintenance/Repairs	\$123,415	\$213,258	\$89,843	73%
<b>Total School Expenditures</b>	<b>\$1,723,560</b>	<b>\$1,810,170</b>	<b>\$86,610</b>	<b>5%</b>
<b>Combined Parish Expenses</b>	<b>\$3,182,502</b>	<b>\$3,334,330</b>	<b>\$151,828</b>	<b>5%</b>
<b>Parish Net Revenue (Loss)</b>	<b>\$73,537</b>	<b>\$25,525</b>	<b>(\$48,011)</b>	<b>-65%</b>